

# TABLE 15

## Oconee County, South Carolina

### TAXATION

Corporate Income Tax/Franchise Tax	State	Local
Rate (range)	5%	No
Formula (e.g. Sales, Property & Payroll)	Sales	No
Federal Taxes Deductible	N/A	No
Accelerated Depreciation Permitted (Yes or No)	Yes	No
Personal Income Tax	State	Local
Rate (Range)	0%-7%	No
Earned Income	0%-7%	No
Unearned Income (e.g. Dividend)	0%-7%	No
Local Occupation Tax (Paid by Employee)	Rate	Basis
City Residents	N/A	N/A
Non-City Residents	N/A	N/A
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents	No	No
Non-City Residents	No	No

#### Gross Receipts Tax Rate by Type of Business

A) Call the Oconee Economic Alliance (864) 638-4210
B)
C)
D)
E)

#### Sales/Use Tax Rate

State	6%
Local	State rate
Total	6%
Sales Tax Rate by Utility:	
Electric Power	No
Natural Gas	No
Fuel Oil	No
Water	No
Sewer	No
Hazardous Waste Disposal	No

#### Telephone

Local	Yes, varies						
Long Distance In State	Yes, varies						
Long Distance Out of State	Yes, varies						

#### Machinery & Equipment Subject to Sales/Use Tax

Production	Yes						
Non-Production	Yes						
Pollution Control	No						
Office Furniture/Fixtures/Equipment	Yes						
Sales/Use Tax (Yes or No) on							
Office Building Construction Materials	Yes						
Industrial Building Construction Materials	Yes						
Manufacturers' Raw Materials	Yes						
Standard Software	Yes						
Custom Software	Yes						
<b>Intangible Property</b>							
Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock)	N/A						
Basis & Rate	N/A						
Stock Bond Transaction Fee (Yes or No & its Yes Rate)	N/A						
<b>Real Property Tax Rates for Jurisdictions Featuring</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>
Major Employment Centers	Oconee County	Seneca	Walhalla	Westminster	West Union	Salem	
City Millage		0.0593	0.084	0.0993	0.049	0.0364	
County Millage	0.071						
School Millage	0.1411						
Special District Millage	0.0145						
Assessment Ratio (%)	4% - 10.5%						
Effective Rate per \$100	0.2150						
<i>source: sccounties.org - SC Property Tax Rates by County 2016</i>							
<b>Personal Property Tax Rates per \$100</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>
City Millage	SAME AS REAL PROPERTY						
County Millage							
School Millage							
Special District Millage							
Assessment Ratio (%)							
Effective Rate per \$100							
<b>State Property Tax Effective Rate per \$100</b>							
Real Property	N/A						
Personal Property (machinery/equipment)	N/A						
<b>Property Tax After Core Income Tax</b>							
Rate	N/A						
Basis & Rate	N/A						
<b>Property Tax After Core Income Tax &amp; State Excise Tax</b>							
Taxable Items	N/A						
Rate for Each Item	N/A						
<b>Subject to Personal Property Tax</b>							

Production Machinery & Equipment	Yes
Non Production Machinery & Equipment	Yes
Pollution Control	Yes
Inventory	
Raw Materials	No
Work in Progress	No
Finished Goods	No
Freeport Legislation	
Applicable to Warehousing	
Applicable to Manufacturing	
Goods Stored in a Public Warehouse	
Office Furniture-Fixtures	Yes
Computer Equipment	Yes
Workstations	Yes
Telephones	Yes
Furniture	Yes
Company Vehicles	Yes
Standard Software	Yes
Custom Software	Yes

