

TABLE 15

Oconee County, South Carolina

TAXATION

Corporate Income Tax/Franchise Tax	State	Local
Rate (range)	5%	No
Formula (e.g. Sales, Property & Payroll)	Sales	No
Federal Taxes Deductible	N/A	No
Accelerated Depreciation Permitted (Yes or No)	Yes	No
Personal Income Tax	State	Local
Rate (Range)	0%-7%	No
Earned Income	0%-7%	No
Unearned Income (e.g. Dividend)	0%-7%	No
Local Occupation Tax (Paid by Employee)	Rate	Basis
City Residents	N/A	N/A
Non-City Residents	N/A	N/A
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents	No	No
Non-City Residents	No	No

Gross Receipts Tax Rate by Type of Business

A) Call the Oconee Economic Alliance (864) 638-4210
B)
C)
D)
E)

Sales/Use Tax Rate

State	6%
Local	State rate
Total	6%

Sales Tax Rate by Utility:

Electric Power	No
Natural Gas	No
Fuel Oil	No
Water	No
Sewer	No
Hazardous Waste Disposal	No

Telephone

Local	Yes, varies						
Long Distance In State	Yes, varies						
Long Distance Out of State	Yes, varies						
Machinery & Equipment Subject to Sales/Use Tax							
Production	Yes						
Non-Production	Yes						
Pollution Control	No						
Office Furniture/Fixtures/Equipment	Yes						
Sales/Use Tax (Yes or No) on							
Office Building Construction Materials	Yes						
Industrial Building Construction Materials	Yes						
Manufacturers' Raw Materials	Yes						
Standard Software	Yes						
Custom Software	Yes						
Intangible Property							
Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock)	N/A						
Basis & Rate	N/A						
Stock Bond Transaction Fee (Yes or No & its Yes Rate)	N/A						
Real Property Tax Rates for Jurisdictions Featuring	A	B	C	D	E	F	G
Major Employment Centers	Oconee County	Seneca	Walhalla	Westminster	West Union	Salem	
City Millage		0.0553	0.084	0.0907	0.046	0.0349	
County Millage	0.0739						
School Millage	0.4141						
Special District Millage	0.0145						
Assessment Ratio (%)	4% - 10.5%						
Effective Rate per \$100	0.2150						
Personal Property Tax Rates per \$100	A	B	C	D	E	F	G
City Millage	SAME AS REAL PROPERTY						
County Millage							
School Millage							
Special District Millage							
Assessment Ratio (%)							
Effective Rate per \$100							
State Property Tax Effective Rate per \$100							
Real Property	N/A						
Personal Property (machinery/equipment)	N/A						

Property Tax After Core Income Tax	
Rate	N/A
Basis & Rate	N/A
Property Tax After Core Income Tax & State Excise Tax	
Taxable Items	N/A
Rate for Each Item	N/A
Subject to Personal Property Tax	
Production Machinery & Equipment	Yes
Non Production Machinery & Equipment	Yes
Pollution Control	Yes
Inventory	
Raw Materials	No
Work in Progress	No
Finished Goods	No
Freeport Legislation	
Applicable to Warehousing	
Applicable to Manufacturing	
Goods Stored in a Public Warehouse	
Office Furniture-Fixtures	Yes
Computer Equipment	Yes
Workstations	Yes
Telephones	Yes
Furniture	Yes
Company Vehicles	Yes
Standard Software	Yes
Custom Software	Yes

