

# Oconee County Quarterly Workforce Indicators

## All Industries

Indicator	Quarter 1 – 2015	Quarter 2 – 2015	Quarter 3 – 2015	Quarter 4 – 2015
Total Employment <sup>1</sup>	22,618	23,030	22,602	23,196
Net Job Flows <sup>2</sup>	+501	-308	-3	N/A
Job Creation <sup>3</sup>	876	1,167	779	N/A
New Hires <sup>4</sup>	2,532	3,476	3,160	2,956
Separations <sup>5</sup>	2,689	3,753	3,626	N/A
Turnovers <sup>6</sup>	0.09	0.079	N/A	N/A
Average Monthly Earnings <sup>7</sup>	\$2,639	\$2,453	\$2,279	N/A
Average New Hire Earnings <sup>8</sup>	\$2,620	\$2,526	\$2,324	N/A

Source: US Bureau of the Census, US Bureau of Labor Statistics & SC Employment Security Commission

### Key to Indicators

- (1) Beginning of Quarter Employment Total number of workers who were employed by the same employer in both the current and previous quarter.
- (2) The difference between current and previous employment at each business.
- (3) The number of new jobs that are created by either new area business or the expansion of employment by existing businesses.
- (4) Total number of accessions that were also not employed by that employer during the previous four quarters.
- (5) Total number of workers who were employed by a business in the current quarter, but not in the subsequent quarter.
- (6) Turnover =  $(1 / 2) * (\text{accessions} + \text{separations}) / \text{employment stable jobs}$ .
- (7) Total quarterly earnings of all full-quarter employees divided by the number of full-quarter employees, divided by the number of end-of-period employees.
- (8) Total quarterly earnings of all full-quarter new hires divided by the number of full-quarter new hires, divided by 3.

Compiled by InfoMentum – A Decision Support System for Upstate South Carolina

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